

The Deanery of Guernsey



RULES

of the

VOCATIONS AND TRAINING FUND

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WHEREAS

- (a) During 1991 the Advisory and Legislative Committee of the Guernsey Deanery Synod was concerned at the high cost of travel for those undertaking training in the United Kingdom;
- (b) The Synod received a donation of £4,000 from the Dean's Discretionary Fund to establish a fund (subsequently known as the Vocations and Training Fund) to assist with the expenses of those undertaking training in the United Kingdom in pursuit of vocations;
- (c) Since 1991 the Fund has received donations from the Dean's Discretionary Fund and the Harding Bequest Fund and has also received funding by means of the Deanery Levy;
- (d) It does not appear that any Rules have been prescribed for the Fund;
- (e) The Standing Committee of the Deanery Synod is desirous of establishing Rules regarding this Fund:

NOW THEREFORE the Guernsey Deanery Synod, on the 10th day of May, 2007 has revoked all Rules previously made (if any) regarding the Vocations and Training Fund and has resolved that the following Rules be substituted therefor:

1. The Fund shall be called "The Vocations and Training Fund".
2. The object of the Fund shall be to grant financial assistance in relation to travel expenses to persons undergoing approved training or courses in the United Kingdom in pursuit of vocations and, for such persons resident in Alderney and Sark, for training or courses provided in Guernsey.
3. The Fund shall be administered by Trustees who shall be the Dean, the Lay Chairman, the Treasurer and Secretary respectively for the time being. The Dean shall be Chairman of the Trustees and the Treasurer shall be treasurer of the Fund.
4. The Trustees shall invest all monies at their discretion and they shall not be responsible for any involuntary loss or depreciation in value. The Trustees may seek advice from third parties with regard to the investment of monies held by them.

5. The Treasurer shall keep an account of all receipts and payments and of investments made. The accounts of the Fund shall be audited annually by the auditors appointed to audit the accounts of the Deanery Synod and a copy of the audited accounts shall be submitted to the Annual Business Meeting of the Synod for approval.
6. These Rules may be amended or replaced from time to time by the Guernsey Deanery Synod.