

The Deanery of Guernsey



RULES

of the

CLERGY WIDOWS AND DEPENDENTS FUND

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WHEREAS

- (a) The Clergy Widows and Dependants (Guernsey Deanery) Fund was established by resolution of the Guernsey Decanal Conference on the 27th May, 1948;
- (b) The purpose of the Fund was to provide pensions to widows and dependants of Clerks in Holy Orders;
- (c) The first Rules of the Fund were approved by the Decanal Conference on the 12th October, 1948;
- (d) The Deanery Synod, on the 5th December, 1973 made Rules relating to the Fund:

NOW THEREFORE the Guernsey Deanery Synod, on the 10th day of May, 2007 has revoked all Rules previously made regarding the Clergy Widows and Dependants Fund and has resolved that the following Rules be substituted therefor:

1. The Fund shall be called "The Clergy Widows and Dependants Fund".
2. The object of the Fund shall be to give financial assistance to surviving spouses and dependants of Clerks in Holy Orders who
 - (i) die whilst holding an incumbency or assistant curacy in the Deanery of Guernsey, or
 - (ii) die after having retired from such an incumbency or assistant curacy

PROVIDED THAT the said financial assistance shall cease in the case of a surviving spouse if she/he remarries or ceases to reside in the Deanery and, in the case of a dependant if she/he ceases to reside in the Deanery

PROVIDED FURTHER THAT a dependant under the age of 24 years shall not be deemed to have ceased to reside in the Deanery whilst undergoing full-time education outside the Bailiwick.

3. The Fund shall be administered by Trustees who shall be the Dean, the Lay Chairman, the Treasurer and Secretary respectively for the time being. The Dean shall be Chairman of the Trustees and the Treasurer shall be treasurer of the Fund.

4. The provision of financial assistance shall be at the discretion of the Trustees and no surviving spouse or dependant may claim assistance as of right.
5. The Trustees shall invest all monies at their discretion and they shall not be responsible for any involuntary loss or depreciation in value. The Trustees may seek advice from third parties with regard to the investment of monies held by them.
6. Fifty per centum of the Fund's annual income shall be transferred to the Fund's capital account. From the remaining income the Trustees shall, at their discretion, make payments to Clergy Widows and Clergy Dependants. At the end of each year undistributed income may, at the discretion of the Trustees, either be carried forward to the following year or may be transferred to the Fund's capital account.
7. The Treasurer shall keep an account of all receipts and payments and of investments made. The accounts of the Fund shall be audited annually by the auditors appointed to audit the accounts of the Deanery Synod and a copy of the audited accounts shall be submitted to the Annual Business Meeting of the Synod for information.
8. These Rules may be amended or replaced from time to time by the Deanery Synod.